



บริษัท บางกอก เซน ฮอสปิทอล จำกัด (มหาชน)
Bangkok Chain Hospital Public Company Limited.

No. BCH 018/2018

26 February 2018

Subject : Explanation of the changes in operating results for the year ended 31 December 2017 which exceed 20%

To : The President
The Stock Exchange of Thailand

Bangkok Chain Hospital Public Company Limited ("the Company") would like to report the operating results of the Company and its subsidiaries for the year ended 31 December 2017 which has been audited by the independent auditor as follows:

Consolidated financial statements

The Company reported profit for the year 2017 in the amount of Baht 1,118.6 million (2016 : Baht 932.8 million) which increased in the amount Baht 185.8 million or 19.9% and reported profit before finance costs and income tax of Baht 1,525.6 million (2016 : Baht 1,303.4 million), increased in the amount of Baht 222.2 million or 17.0%. The main reasons were:

- Total revenues for the year 2017 in the amount of Baht 7,361.1 million which increased from the year 2016 in the amount of Baht 751.5 million or 11.4% due to the increase in revenue from cash patients in the amount of Baht 333.0 million or 8.0%, the increase in revenue from social security scheme (SC) in the amount of Baht 415.0 million or 18.0%, the decrease in revenue from universal coverage (UC) in the amount of Baht 4.8 million or 7.3% and the increase in other income in the amount of Baht 8.3 million or 8.4%.

- Total expenses for the year 2017 in the amount of Baht 5,972.5 million which increased from the year 2016 in the amount of Baht 502.8 million or 9.2% due to cost of hospital operations which increased in the amount of Baht 404.5 million or 9.0%, distribution costs and administrative expenses which increased in the amount of Baht 124.4 million or 14.9% and finance costs which decreased in the amount of Baht 26.1 million or 16.1%. The increase in total expenses were mainly from the increase in staff cost, medical and supplies, doctor fee and doubtful debts expense.

- Income tax for the year 2017 in the amount of Baht 271.0 million increased from the year 2016 in the amount of Baht 62.5 million which was consistent with the increase in profit before income tax.

Please be informed accordingly.

Yours sincerely,

(Assoc.Prof.Chalerm Harnphanich M.D.,Ph.D.)
Chief Executive Officer

